

MEDICAL INSURANCE

PREMIUM vs COVERAGE COMPARISON

	\$500 Deductible 70% Coverage Insurance pays 80% Insured pays 20%	\$1,000 Deductible 70% Coverage Insurance pays 70% Insured pays 30%	\$2,500 Deductible 70% Coverage Insurance pays 60% Insured pays 40%	PPO 40 No Deductible 60% Coverage Insurance pays 60% Insured pays 40%	HSA Deductible 100% Coverage Insurance pays 100% Insured pays 0% after ded.
Insurance Company's Potential Cost <i>After your deductible and out-of-pocket maximum are reached, insurance pays 100%, usually up to \$5,000,000</i>	70%	70%	70%	60%	100%
	\$5,000	\$5,000	\$7,500 <i>(higher out-of-pocket)</i> ↑	\$7,500	\$5,000
Co-insurance Maximum <i>Once deductible is reached, you pay a % of medical bills until your out-of-pocket maximum is reached</i>					
Deductible <i>Your potential cost before the insurance pays any percentage of your medical bills</i>	\$500	\$1,000	\$2,500 <i>(higher deductible)</i>	\$0	\$3,500
Annual Premium <i>The premiums paid per year is a cost guaranteed</i>	Annual Premium	Annual Premium	Annual Premium ↓	Annual Premium	Annual Premium

*These summaries are for illustrative purposes only. Most insurance companies offer various alternatives of these plans.